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PENSION BOARD THURSDAY, 22 JUNE 2023

A MEETING of the PENSION BOARD will be held in the VIA MICROSOFT TEAMS on THURSDAY, 22 JUNE 2023 following the joint meeting of the PENSION FUND COMMITTEE AND PENSION BOARD.

All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days.

J. J. WILKINSON,
Clerk to the Council,

15 June 2023

BUSINESS		
1.	Welcome and Introductions	
2.	Apologies for Absence	
3.	Appointment of Chair and Vice-Chair To appoint a Chair and Vice-Chair of the Pension Board in line with the Pension Board Constitution.	
4.	Minute (Pages 3 - 4) Minute of Meeting held on 21 March 2023 to be noted and signed by the Chairman. (Copy attached).	2 mins
5.	Pension Board Membership Following the resignation of Ms Laura Steven to note the Membership of the Pension Board as follows: Councillor Julie Pirone – Scottish Borders Council – Scheme Employer Rep. Mr David Bell – Unite – Scheme Member Rep. Mr Anthony Daye – South of Scotland Enterprise – Scheme Employer Rep. Mr Malcolm Drysdale – GMB Scotland – Scheme Member Rep. Mr Marc Everett – Unison – Scheme Member Rep. Mrs Kay-Marie Hughes – Unison – Scheme Member Rep. Ms Kirsty Robb – Borders College – Scheme Employer Rep. Vacancy – LiveBorders – Scheme Employer Rep.	5 mins

6.	Joint Meeting of Pension Committee and Pension Board Consideration of any issues required to be raised.	10 mins
7.	Any Other Items which the Chairman Decides are Urgent	
8.	Any other Items Previously Circulated	
9.	Date of Next Meeting The next meeting will be held on Thursday, 14 September 2023.	

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillor J. Pirone (Chairman), Mr D Bell (Vice-Chair), Mr A. Daye, Mr M Drysdale, Mr M Everett, Ms K M Hughes and Ms K Robb

Please direct any enquiries to Declan Hall Tel: 01835 826556
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**SCOTTISH BORDERS COUNCIL
PENSION BOARD**

MINUTE of Meeting of the PENSION BOARD
held Via Microsoft Teams on Tuesday, 21
March 2023 at 11.45 a.m.

Present:- Mr. D. Bell (Vice-chair), Mr. M. Drysdale, Mr. M Everett and Ms. L. Steven
Apologies:- Councillor J. Pirone, Mr. A. Daye, Ms K Robb and Ms K M Hughes
In Attendance:- Chief Executive, Acting Chief Financial Officer, HR Shared Services Manager,
Democratic Services Officer (D. Hall)

CHAIRMAN

In the absence of the Chair, the Vice-Chair assumed the Chair.

1. **MINUTE**

There had been circulated copies of the Minute of the meeting held on 13 December 2022.

DECISION

NOTED for signature by the Chairman

2. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**

The Chair invited those present to raise any matters which had been discussed at the joint meeting. Concerns were expressed that agreeing to hold the Pension Fund Investment and Performance Sub-Committee in person had the potential to send the wrong message on climate change as Investment Managers could be required to fly to the UK. The Chief Executive explained that only one manager was based overseas, and that the meeting with them would only occur once a year. There was no agreement on whether holding in person meetings was the best course, with positives presented for both in person and purely online meetings. Members acknowledged that managing the Baillie Gifford allocation in the agreed way was a prudent decision.

DECISION

AGREED that there were no issues to raise.

3. **DATE OF NEXT MEETING**

The date of the next Meeting of the Pension Board was set for 22 June 2023.

The meeting concluded at 11.50 a.m.

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